

March 20, 2026

To,  
**National Stock Exchange of India Limited,**  
Listing Department,  
Exchange Plaza,  
Bandra (E), Mumbai – 400 051

To,  
**BSE Limited,**  
The Department of Corporate Services  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Mumbai 400 001

Ref Symbol: **VASCONEQ**

Ref: **Scrip Code: 533156**

Dear Sir/Madam,

**Subject: Allotment of 30,30,000 equity shares of Rs.10/- each under Employee Stock Option Scheme -2020 (“ESOS-2020”) approved through Circular Resolution**

We would like to inform that Board of Directors through Circular Resolution dated 20th March, 2026 approved allotment of 30,30,000 Equity Shares of Rs. 10/- each pursuant to exercise of option granted and vested to eligible employees under ESOS-2020 of the Company.

The equity shares allotted above shall have no lock-in-period. These shares shall rank pari-passu with the existing equity shares of the Company and shall be entitled to dividend and other corporate benefits, if any declared by the Company after allotment. Consequent to the aforesaid allotment, the paid-up share capital of the Company has increased as under:

From	To
22,86,67,112 equity shares of Rs.10 each aggregating to Rs.228,66,71,120/-	23,16,97,111 equity shares of Rs.10 each aggregating to Rs.231,69,71,110/-

The Company has already received In Principal approval from both the exchanges.

We request you to take the same on your records.

Thanking You,  
For **Vascon Engineers Limited**

**Neelam Piyush Pipada**  
**Company Secretary & Compliance Officer**  
**M No.: A31721**